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ACADEMIC POSITIONS

College of Business and Economics, Chung Ang University

Associate Professor in Finance, from September, 2020

Seoul, South Korea

HSBC Business School, Peking University

Assistant Professor in Finance, August, 2012- July, 2020

Shenzhen, China

EDUCATION

Indiana University

Ph. D. in Finance, 2012
Master of Business, 2009

Bloomington, IN

London School of Economics

MSc in Accounting and Finance, 2005

London, UK

Seoul National University

B.A. in Business, Concentration in Finance, 2002

Seoul, South Korea

Harvard College

Visiting Undergraduate Student

Cambridge, MA

AREAS OF INTEREST

Research: Empirical and theoretical corporate finance – corporate governance, executive compensation, private equity
Empirical market microstructure – informed trading

Teaching: Corporate finance, investments, market microstructure

PUBLICATIONS

Cho, S.J., Chung, C.Y., Kim, D., 2023, Do antitrust laws erode shareholder returns? Evidence from the Chinese market, *European Journal of Law and Economics*, Forthcoming.

Martin, X., Seo, H., Yang, J., Kim, D., Martel, J., 2022, Earnings Performance Targets in Annual Incentive Plans and Management Earnings Guidance, *The Accounting Review*, Forthcoming.

Kim, D., Chung, C.Y., Fard, A., 2022, Effects of 10-K readability on institutional blockholder monitoring of risk management, *Applied Economics Letters*, Forthcoming.

Kim, D., Luo, L., Tarzia, D., Vittorino, G., Gregoriou, A., 2022, Spillover effects of corruption: evidence from China's anti-corruption campaign, *Journal of Economic Studies*, Forthcoming.

- Kim, D., Lee, J., Choi, B., 2022, Credit supply and household long-term well-being: Evidence from banking deregulation, *Economics Letters* 219, 110831.
- Kim, D., Sul, H., 2021, Diversity Matters: A Study on the Relationship between Board Career Diversity and Firm Performance, *Sustainability*, 1-24.
- Ji, G., Kim, D., Ahn, K., 2019, Financial Structure and Systemic Risk of Banks: Evidence from Chinese Reform, *Sustainability*, 1-22.
- Kim, D., Li, Y., Tarzia, D., 2018, Value of corruption in China: Evidence from anti-corruption investigation, *Economics Letters* 164C, 112-116.
- Kim, C., Kim, D., Choi, M., and Ahn, K., 2017, Dynamics of analyst forecasts and emergence of complexity: Role of information disparity, *PLOSOne*, <https://doi.org/10.1371/journal.pone.0177071>.
- Holden, C. and Kim, D., 2017, Performance share plans: Valuation and empirical tests, *Journal of Corporate Finance* 44, 99-125.

WORKING PAPERS

Do Share Pledges Affect Innovation as Measured by New Trademark Registrations? with Marco Giarratana, Shahabaz Khan, Srinivasan Selvam, and Domenico Tarzia

The Roles of Permanent and Transitory Stock Market Shocks in Equity Financing: Evidence from IPOs, with Jaewon Choi and Sungbin Sohn

Business cycle and herding behavior in stock returns, with Kwangwon Ahn, Linxiao Cong, and Hanwool Jang
 CEO turnover, corporate culture, and capital structure, with Kwangwon Ahn and Hanwool Jang

Do managers define compensation results to meet or beat performance targets in annual incentive plans? With Xiumin Martin, Hojun Seo, and Jun Yang

WORK IN PROGRESS

Trademark breadth and innovation

Gender diversity

Value of loyalty: Loyalty programs in airline and hotel industries

Shooting the stock market: Investor sentiment around mass shooting, with Domenico Tarzia

CONFERENCE PARTICIPATION

- *Presenter*, American Finance Association Annual Meetings (Philadelphia, PA, 2014)
- *Presenter*, Paris Financial Management Conference (Paris, France, 2013)
- *Presenter*, China International Conference in Finance (Shanghai, 2013)
- *Session Chair and discussant*, Financial Management Association Annual Meetings (Atlanta, GA, 2012)
- *Presenter*, World Finance Conference, (Rio de Janeiro, Brazil, 2012)
- *Presenter*, American Law and Economics Association Annual Meetings (Stanford, CA, 2012)
- *Presenter and discussant*, Eastern Finance Association Annual Meetings (Boston, MA, 2012)
- *Presenter*, 2nd ECCCS Workshop on Governance and Control, (Nice, France, 2012)
- *Presenter and discussant*, 24th Australasian Finance and Banking Conference (Sydney, Australia, 2011)
- NBER Summer Institute Law and Economics Workshop (presented by co-author, Cambridge, MA, 2011)
- *Presenter and discussant*, Financial Intermediation Research Society (Sydney, Australia, 2011)

- American Finance Association Annual Meetings (presented by co-author, Atlanta, GA, 2010)
- Loyola University Chicago Conference on Risk Management and Corporate Governance (presented by co-author, Chicago, IL, 2009)
- State of Indiana Conference (presented by co-author, West Lafayette, IN, 2009)

AWARDS AND HONORS

Doctoral fellowship, Indiana University, Bloomington, 2006-2011
 Merit, London School of Economics, 2005
 Cum Laude, Seoul National University, 2002

TEACHING EXPERIENCES

Chung Ang University

17961 Research Seminar, *Instructor*
 18178 Financial Management, *Instructor*
 33735 Corporate Finance, *Instructor*
 08585 Venture Capital and Private Equity Investment, *Instructor*
 40886 Venture Investment and PEF, *Instructor*
 50388 Venture Capital and PEF, *Instructor*

Peking University HSBC Business School

FIN521 Corporate finance, *Instructor*
 FIN531 Market microstructure, *Instructor*
 FIN536 Corporate Governance, *Instructor*
 FIN570 Behavioral Finance, *Instructor*

Indiana University

F402 Corporate financial strategies and governance, *Instructor*
 F303 Intermediate investments, *Instructor*
 F335 Security trading and market making, *Instructor*
 F370 Finance section, *Associate instructor*

OTHER PROFESSIONAL EXPERIENCES

Danawa Co, Ltd., *Independent Director*, Seoul, Korea
KPMG, Financial Advisory Service, *Financial analyst*, Seoul, Korea
I&S Consulting, *Temporary management consultant*, Seoul, Korea
Morgan Stanley, Private Equity Group, *Analyst*, Hong Kong SAR
IMM Partners (current IMM Private Equity), *Analyst*, Seoul Korea
Morgan Stanley, Special Situations Group, *Summer and Winter analyst*, Seoul, Korea
LG Investment & Securities, Futures and Options Trading, *Winter intern*, Seoul, Korea
KorAm Bank (current CitiBank Korea), International Banking Division, *Summer intern*, Seoul, Korea